

Pranda Jewelry Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>30 September 2017</u>	<u>31 December 2016</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		159,618	455,365	85,810	306,195
Current investments - deposits with financial institutions		1,416	1,546	-	-
Trade and other receivables	4	326,815	463,679	846,394	940,247
Short-term loans to related parties	3	26,000	26,000	48,872	46,911
Current portion of long-term loans to related parties	3	-	-	97,896	68,914
Inventories	5	1,888,932	1,974,812	878,706	960,086
Other current assets		44,801	50,317	14,445	17,753
Total current assets		<u>2,447,582</u>	<u>2,971,719</u>	<u>1,972,123</u>	<u>2,340,106</u>
Non-current assets					
Restricted bank deposits	6	30,368	33,723	25,000	25,000
Investments in subsidiaries	7	-	-	842,083	842,083
Investment in associated company	8	9,218	7,504	-	-
Other long-term investments	9	65,324	76,616	64,184	75,476
Other receivables	10	29,594	31,776	29,594	31,776
Amounts due from related party	3	8,383	10,779	8,383	22,358
Long-term loans to related parties	3	-	-	276,562	295,272
Investment properties	11	680,217	680,851	667,981	667,981
Property, plant and equipment	12	714,874	747,323	588,272	611,921
Leasehold rights		36,943	38,089	-	-
Other intangible assets		33,283	33,554	26,362	25,355
Deferred tax assets		87,331	84,480	76,351	73,874
Other non-current assets		21,905	24,385	452	1,927
Total non-current assets		<u>1,717,440</u>	<u>1,769,080</u>	<u>2,605,224</u>	<u>2,673,023</u>
Total assets		<u>4,165,022</u>	<u>4,740,799</u>	<u>4,577,347</u>	<u>5,013,129</u>

The accompanying notes are an integral part of the financial statements.

Pranda Jewelry Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	<u>Note</u>	<u>30 September 2017</u>	<u>31 December 2016</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	14	274,609	439,317	175,339	340,000
Bills of exchange	15	157,432	356,442	108,109	307,286
Trade and other payables	16	680,595	708,230	479,976	518,768
Short-term loans from related parties	3	23,432	640	20,000	-
Short-term loans from unrelated individuals	17	49,290	-	49,290	-
Current portion of long-term loans	18	138,610	614,342	103,800	580,693
Income tax payable		172	3,635	-	-
Other current liabilities		47,632	59,392	14,948	22,139
Total current liabilities		<u>1,371,772</u>	<u>2,181,998</u>	<u>951,462</u>	<u>1,768,886</u>
Non-current liabilities					
Long-term loans, net of current portion	18	540,468	162,267	401,143	-
Provision for long-term employee benefits	19	201,221	190,848	186,846	173,138
Other non-current liabilities		1,193	1,302	-	-
Total non-current liabilities		<u>742,882</u>	<u>354,417</u>	<u>587,989</u>	<u>173,138</u>
Total liabilities		<u>2,114,654</u>	<u>2,536,415</u>	<u>1,539,451</u>	<u>1,942,024</u>

The accompanying notes are an integral part of the financial statements.

Pranda Jewelry Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>30 September 2017</u>	<u>31 December 2016</u>	<u>30 September 2017</u>	<u>31 December 2016</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
409,529,000 ordinary shares of Baht 1 each	<u>409,529</u>	<u>409,529</u>	<u>409,529</u>	<u>409,529</u>
Issued and fully paid up				
409,529,000 ordinary shares of Baht 1 each	409,529	409,529	409,529	409,529
Share premium	786,855	786,855	786,855	786,855
Retained earnings				
Appropriated - statutory reserve	52,000	52,000	41,000	41,000
Appropriated - treasury shares reserve	49,415	49,415	49,415	49,415
Unappropriated	1,041,188	1,168,911	1,857,638	1,879,537
Treasury shares	(49,415)	(49,415)	(49,415)	(49,415)
Other components of shareholders' equity	<u>(57,011)</u>	<u>(47,062)</u>	<u>(57,126)</u>	<u>(45,816)</u>
Equity attributable to owners of the Company	2,232,561	2,370,233	3,037,896	3,071,105
Non-controlling interests of the subsidiaries	<u>(182,193)</u>	<u>(165,849)</u>	-	-
Total shareholders' equity	<u>2,050,368</u>	<u>2,204,384</u>	<u>3,037,896</u>	<u>3,071,105</u>
Total liabilities and shareholders' equity	<u>4,165,022</u>	<u>4,740,799</u>	<u>4,577,347</u>	<u>5,013,129</u>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries**Income statement****For the three-month period ended 30 September 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues					
Sales		627,233	639,001	479,304	513,249
Other income					
Interest income		781	843	1,130	11,691
Gain on exchange		4,048	-	1,005	-
Dividend income	7	-	-	-	50,000
Others		10,368	18,965	20,488	17,494
Total revenues		<u>642,430</u>	<u>658,809</u>	<u>501,927</u>	<u>592,434</u>
Expenses					
Cost of sales		440,604	447,139	411,532	432,952
Selling expenses		110,806	110,941	22,484	20,348
Administrative expenses		114,127	137,127	66,086	53,739
Other expenses					
Loss on exchange		-	23,209	-	27,624
Total expenses		<u>665,537</u>	<u>718,416</u>	<u>500,102</u>	<u>534,663</u>
Profit (loss) before share of profit from investment in associated company, finance cost and income tax expenses					
Share of profit from investment in associated company		15	625	-	-
Profit (loss) before finance cost and income tax expenses		<u>(23,092)</u>	<u>(58,982)</u>	<u>1,825</u>	<u>57,771</u>
Finance cost		(19,330)	(19,344)	(13,657)	(14,471)
Profit (loss) before income tax expenses		<u>(42,422)</u>	<u>(78,326)</u>	<u>(11,832)</u>	<u>43,300</u>
Tax income (expenses)	13	(877)	44	362	333
Profit (loss) for the period		<u>(43,299)</u>	<u>(78,282)</u>	<u>(11,470)</u>	<u>43,633</u>
Profit (loss) attributable to:					
Equity holders of the Company (loss)		(35,423)	(71,405)	(11,470)	43,633
Non-controlling interests of the subsidiaries (loss)		(7,876)	(6,877)		
		<u>(43,299)</u>	<u>(78,282)</u>		
Earnings per share					
Basic earnings per share	20				
Profit (loss) attributable to equity holders of the Company		<u>(0.0888)</u>	<u>(0.1790)</u>	<u>(0.0288)</u>	<u>0.1094</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2017

(Unit: Thousand Baht)

Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit (loss) for the period	<u>(43,299)</u>	<u>(78,282)</u>	<u>(11,470)</u>	<u>43,633</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	(5,333)	19,651	-	-
Profit (loss) on change in value of available-for-sale investments	<u>6,557</u>	<u>(1,288)</u>	<u>6,557</u>	<u>(1,288)</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods	<u>1,224</u>	<u>18,363</u>	<u>6,557</u>	<u>(1,288)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>				
Actuarial gains	-	6	-	-
Less: Income tax effect	<u>13</u> -	<u>(1)</u>	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	<u>-</u>	<u>5</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period	<u>1,224</u>	<u>18,368</u>	<u>6,557</u>	<u>(1,288)</u>
Total comprehensive income for the period	<u>(42,075)</u>	<u>(59,914)</u>	<u>(4,913)</u>	<u>42,345</u>
Total comprehensive income attributable to:				
Equity holders of the Company (loss)	(34,960)	(53,664)	(4,913)	42,345
Non-controlling interests of the subsidiaries (loss)	<u>(7,115)</u>	<u>(6,250)</u>	-	-
	<u>(42,075)</u>	<u>(59,914)</u>	<u>(4,913)</u>	<u>42,345</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries**Income statement (continued)****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2017	2016	2017	2016
Revenues					
Sales		2,199,064	1,952,577	1,715,051	1,478,933
Other income					
Interest income		2,804	2,722	3,745	22,081
Dividend income	7,8	-	-	-	53,816
Gain on liquidation of subsidiary company	7	-	12,123	-	-
Others		24,493	31,818	48,794	49,273
Total revenues		2,226,361	1,999,240	1,767,590	1,604,103
Expenses					
Cost of sales		1,623,236	1,449,965	1,475,029	1,263,948
Selling expenses		318,000	337,385	57,056	61,723
Administrative expenses		366,349	388,980	199,224	175,470
Other expenses					
Loss on exchange		1,949	78,225	13,921	97,056
Loss on liquidation of subsidiary company	7	-	-	-	30,084
Reversal impairment loss on investments in subsidiaries	7	-	-	-	(37,452)
Total expenses		2,309,534	2,254,555	1,745,230	1,590,829
Profit (loss) before share of profit from investment in associated company, finance cost and income tax expenses					
		(83,173)	(255,315)	22,360	13,274
Share of profit from investment in associated company		1,714	3,297	-	-
Profit (loss) before finance cost and income tax expenses					
		(81,459)	(252,018)	22,360	13,274
Finance cost		(63,602)	(54,866)	(46,736)	(41,249)
Loss before income tax expenses		(145,061)	(306,884)	(24,376)	(27,975)
Tax income (expenses)	13	1,266	(333)	2,477	5,239
Loss for the period		(143,795)	(307,217)	(21,899)	(22,736)
Loss attributable to:					
Equity holders of the Company		(127,723)	(285,889)	(21,899)	(22,736)
Non-controlling interests of the subsidiaries		(16,072)	(21,328)		
		(143,795)	(307,217)		
Earnings per share					
20					
Basic earnings per share					
Loss attributable to equity holders of the Company		(0.3202)	(0.7143)	(0.0549)	(0.0568)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Loss for the period	<u>(143,795)</u>	<u>(307,217)</u>	<u>(21,899)</u>	<u>(22,736)</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currency	1,245	47,006	-	-
Loss on change in value of available-for-sale investments	<u>(11,310)</u>	<u>(32,307)</u>	<u>(11,310)</u>	<u>(32,307)</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods	<u>(10,065)</u>	<u>14,699</u>	<u>(11,310)</u>	<u>(32,307)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods:</i>				
Actuarial gains	-	7,262	-	7,645
Less: Income tax effect	13 <u>-</u>	<u>(1,530)</u>	<u>-</u>	<u>(1,529)</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	<u>-</u>	<u>5,732</u>	<u>-</u>	<u>6,116</u>
Other comprehensive income for the period	<u>(10,065)</u>	<u>20,431</u>	<u>(11,310)</u>	<u>(26,191)</u>
Total comprehensive income for the period	<u>(153,860)</u>	<u>(286,786)</u>	<u>(33,209)</u>	<u>(48,927)</u>
Total comprehensive income attributable to:				
Equity holders of the Company (loss)	(137,672)	(267,175)	(33,209)	(48,927)
Non-controlling interests of the subsidiaries (loss)	<u>(16,188)</u>	<u>(19,611)</u>	<u>-</u>	<u>-</u>
	<u>(153,860)</u>	<u>(286,786)</u>	<u>(33,209)</u>	<u>(48,927)</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries**Cash flow statement****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities				
Loss before tax	(145,061)	(306,884)	(24,376)	(27,975)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	63,704	66,695	40,746	43,994
Amortisation of leasehold rights	1,863	1,863	-	-
Write-off machinery and equipment	2,264	781	2,192	39
Write-off intangible assets	-	2	-	-
Amortisation of discounted value of government bond	(18)	(18)	(18)	(18)
Reversal doubtful accounts	(6,649)	(4,559)	(6,163)	(33,606)
Write-off bad debts	1,550	652	1,550	652
Reduce cost to net reliable value of inventories (reversal)	(794)	10,653	(1,347)	9,710
Write-off income tax receivable	34	1,486	-	-
Dividend income	-	-	-	(53,816)
Gain on sales of machinery and equipment	(490)	(237)	(4)	(259)
Long-term employee benefits expenses	12,185	19,199	11,129	18,250
Loss (gain) on liquidation of subsidiary company	-	(12,123)	-	30,084
Reversal impairment loss on investments in subsidiaries	-	-	-	(37,452)
Share of profit from investment in associated company	(1,714)	(3,297)	-	-
Unrealised loss (gain) on exchange	(2,703)	2,720	25,832	105,678
Amortisation of financial service fee for long-term loans	221	74	-	-
Interest income	(2,804)	(2,722)	(3,745)	(22,081)
Interest expenses	57,674	50,531	44,944	40,578
Profit (loss) from operating activities before changes in operating assets and liabilities	(20,738)	(175,184)	90,740	73,778
Operating assets (increase) decrease				
Trade and other receivables	134,786	108,388	55,968	(122,183)
Inventories	86,674	(140,409)	82,727	(167,122)
Other current assets	7,768	8,506	4,729	11,853
Other non-current assets	2,480	(5,387)	1,475	(3,501)
Operating liabilities increase (decrease)				
Trade and other payables	(17,435)	191,747	(11,862)	174,624
Other current liabilities	(10,762)	33,875	(5,872)	40,871
Provision for long-term employee benefits	(1,812)	(4,516)	(1,769)	(4,425)
Other non-current liabilities	(109)	(99)	-	-
Cash flows from operating activities	180,852	16,921	216,136	3,895
Cash paid for interest expenses	(42,713)	(47,950)	(35,788)	(37,800)
Cash paid for corporate income tax	(7,061)	(8,901)	(984)	(1,362)
Cash receipt for corporate income tax	48	-	-	-
Net cash flows from (used in) operating activities	131,126	(39,930)	179,364	(35,267)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Pranda Jewelry Public Company Limited and its subsidiaries**Cash flow statement (continued)**

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from investing activities				
Decrease in current investments - deposits				
with financial institutions	130	3,651	-	-
Decrease (increase) in restricted bank deposits	3,355	(24,816)	-	(25,000)
Cash receipt from dividend income	-	3,816	-	53,816
Increase in short-term loans to related parties	-	(5,000)	-	(39,034)
Cash receipt from liquidation of subsidiary company	-	-	-	1
Acquisition of property, plant and equipment	(32,348)	(37,028)	(18,198)	(13,883)
Acquisition of other intangible assets	(3,034)	(24,674)	(2,100)	(5,008)
Proceeds from sales of machinery and equipment	1,309	246	6	262
Cash receipt from interest income	2,243	2,815	612	20,956
Net cash flows used in investing activities	(28,345)	(80,990)	(19,680)	(7,890)
Cash flows from financing activities				
Increase (decrease) in bank overdrafts and				
short-term loans from financial institutions	(164,708)	(159,633)	(164,661)	53,205
Cash receipt from bills of exchange	154,694	512,512	106,217	464,032
Repayment of bills of exchange	(365,000)	(420,000)	(315,000)	(420,000)
Increase in short-term loan from related parties	22,792	-	20,000	-
Cash receipt for short-term loans from unrelated individuals	49,125	-	49,125	-
Cash receipt for long-term loans	3,861	200,000	-	-
Repayment of long-term loans	(101,613)	(83,391)	(75,750)	(68,950)
Dividend paid	-	(20,060)	-	(20,060)
Cash paid for financial service fee of long-term loans	-	(1,751)	-	-
Acquisition of treasury shares	-	(29,284)	-	(29,284)
Payment to controlling interests of the subsidiary	(156)	(74)	-	-
Net cash flows used in financing activities	(401,005)	(1,681)	(380,069)	(21,057)
Increase in translation adjustment	2,477	51,708	-	-
Net decrease in cash and cash equivalents	(295,747)	(70,893)	(220,385)	(64,214)
Cash and cash equivalents at beginning of period	455,365	358,219	306,195	194,521
Cash and cash equivalents at end of period	159,618	287,326	85,810	130,307

Supplemental cash flow information

Non-cash transactions

Conversion of related party trade and other receivable

of subsidiaries to long-term loan to subsidiaries	-	-	-	409,965
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Capital repayment by the subsidiary by offsetting

with other payables due to subsidiary	-	-	-	16,228
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The accompanying notes are an integral part of the financial statements.

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to owners of the Company													
	Retained earnings					Other components of shareholders' equity				Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity	
	Issued and paid-up share capital	Share premium	Appropriated		Unappropriated	Treasury shares	Exchange differences on translation of financial statements in foreign currency	Deficit on change in value of available-for-sale investments	Deficit from change in shareholding of subsidiary				Total other components of shareholders' equity
			Statutory reserve	Treasury shares reserve									
Balance as at 1 January 2016	409,529	786,855	41,000	20,131	1,507,158	(20,131)	(3,644)	(8,405)	(58,428)	(70,477)	2,674,065	(140,904)	2,533,161
Dividend paid (Note 21)	-	-	-	-	(20,060)	-	-	-	-	-	(20,060)	-	(20,060)
Loss for the period	-	-	-	-	(285,889)	-	-	-	-	-	(285,889)	(21,328)	(307,217)
Other comprehensive income for the period	-	-	-	-	5,732	-	45,289	(32,307)	-	12,982	18,714	1,717	20,431
Total comprehensive income for the period	-	-	-	-	(280,157)	-	45,289	(32,307)	-	12,982	(267,175)	(19,611)	(286,786)
Treasury shares	-	-	-	-	-	(29,284)	-	-	-	-	(29,284)	-	(29,284)
Transferred to treasury shares reserve	-	-	-	29,284	(29,284)	-	-	-	-	-	-	-	-
Transferred to statutory reserve	-	-	11,000	-	(11,000)	-	-	-	-	-	-	-	-
Decrease in non-controlling interest of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(74)	(74)
Balance as at 30 September 2016	<u>409,529</u>	<u>786,855</u>	<u>52,000</u>	<u>49,415</u>	<u>1,166,657</u>	<u>(49,415)</u>	<u>41,645</u>	<u>(40,712)</u>	<u>(58,428)</u>	<u>(57,495)</u>	<u>2,357,546</u>	<u>(160,589)</u>	<u>2,196,957</u>
Balance as at 1 January 2017	409,529	786,855	52,000	49,415	1,168,911	(49,415)	57,182	(45,816)	(58,428)	(47,062)	2,370,233	(165,849)	2,204,384
Loss for the period	-	-	-	-	(127,723)	-	-	-	-	-	(127,723)	(16,072)	(143,795)
Other comprehensive income for the period	-	-	-	-	-	-	1,361	(11,310)	-	(9,949)	(9,949)	(116)	(10,065)
Total comprehensive income for the period	-	-	-	-	(127,723)	-	1,361	(11,310)	-	(9,949)	(137,672)	(16,188)	(153,860)
Decrease in non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(156)	(156)
Balance as at 30 September 2017	<u>409,529</u>	<u>786,855</u>	<u>52,000</u>	<u>49,415</u>	<u>1,041,188</u>	<u>(49,415)</u>	<u>58,543</u>	<u>(57,126)</u>	<u>(58,428)</u>	<u>(57,011)</u>	<u>2,232,561</u>	<u>(182,193)</u>	<u>2,050,368</u>

The accompanying notes are an integral part of the financial statements.

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	Separate financial statements								
						Other components of equity			
	Retained earnings					Other comprehensive			
	Appropriated					income			
Issued and paid-up	Treasury shares				Deficit on change		Total other		Total shareholders'
share capital	Share premium	Statutory reserve	reserve	Unappropriated	Treasury shares	in value of	components of	equity	
						available-for-sale	shareholders' equity		
						investments			
Balance as at 1 January 2016	409,529	786,855	41,000	20,131	1,924,086	(20,131)	(8,405)	(8,405)	3,153,065
Dividend paid (Note 21)	-	-	-	-	(20,060)	-	-	-	(20,060)
Loss for the period	-	-	-	-	(22,736)	-	-	-	(22,736)
Other comprehensive income for the period	-	-	-	-	6,116	-	(32,307)	(32,307)	(26,191)
Total comprehensive income for the period	-	-	-	-	(16,620)	-	(32,307)	(32,307)	(48,927)
Treasury shares	-	-	-	-	-	(29,284)	-	-	(29,284)
Transferred to treasury shares reserve	-	-	-	29,284	(29,284)	-	-	-	-
Balance as at 30 September 2016	409,529	786,855	41,000	49,415	1,858,122	(49,415)	(40,712)	(40,712)	3,054,794
Balance as at 1 January 2017	409,529	786,855	41,000	49,415	1,879,537	(49,415)	(45,816)	(45,816)	3,071,105
Loss for the period	-	-	-	-	(21,899)	-	-	-	(21,899)
Other comprehensive income for the period	-	-	-	-	-	-	(11,310)	(11,310)	(11,310)
Total comprehensive income for the period	-	-	-	-	(21,899)	-	(11,310)	(11,310)	(33,209)
Balance as at 30 September 2017	409,529	786,855	41,000	49,415	1,857,638	(49,415)	(57,126)	(57,126)	3,037,896

The accompanying notes are an integral part of the financial statements.