

Earnings 3M Release 2018

Consolidated P&L Account	3M 2018		3M 2017		Increase / (Decrease)		Note
	Million ฿	%	Million ฿	%	Million ฿	%	
Sales Revenue	707	100%	945	100%	(238)	(25%)	1
Cost Of Goods Sold	516	73%	734	78%	(218)	(30%)	
Gross Profit	191	27%	211	22%	(20)	(10%)	2
SG&A Expenses	229	32%	234	25%	(5)	(3%)	
Operating Profit (Loss)	(38)	(5%)	(23)	(2%)	(15)	62%	3
Financial Cost	22	3%	34	4%	(12)	(34%)	4
Gain (Loss) on Exchange Rate	(36)	(5%)	(29)	(3%)	(7)	23%	5
Other Items	9	1%	8	1%	1	8%	
Profit (Loss) Before Income Tax	(87)	(12%)	(78)	(8%)	(9)	128%	
Tax Income (Expense)	(5)	(1%)	1	0%	(6)	(453%)	6
Non-controlling interests of the subsidiaries	7	1%	1	0%	6	424%	
Profit (Loss) for Equity Holders	(85)	(12%)	(76)	(8%)	(9)	12%	7

Explanation in brief:

1. Pranda and its subsidiaries had sales revenue of Baht 707 million for the three-month period ended 31 March 2018, decreased by Baht 238 million or 25% as compared to the same period of the last year due to the fact that there was high sales revenue in Production base in Quarter 1 Year 2017 as a result of backlog from previous quarter, however, sales revenue and shipments has resumed to normal this year.
2. Gross profit margin has seen significant improvement from 22% to 27% in line with the improved gross profit margin of Distribution base as there is less discount sales compared to last year.
3. Pranda Group has made operating loss of Baht 38 million or increased by 62% compared to last year; correspond to the sales revenue and shipments that has resumed to normal in the current year.
4. Finance cost has dropped by 34% due to the decrease in short-term loans and Bills of Exchange.
5. Pranda Group has made loss on exchange rate at Baht 36 million, while last year the group has made loss on exchange rate of Baht 29 million which was in line with the appreciation of Thai Baht during the period resulting in unrealized loss on exchange rate of the company's assets overseas.
6. Tax expense is at Baht 5 million while there was tax income of Baht 1 million as compared to same period of last year which is owing to the tax on profit made by subsidiary company.
7. The above reasons have led to a loss on equity holders of the company at Baht 85 million.