

Financial Highlights

Consolidated Financial Statements	2019	2018	2017	2016	2015
FINANCIAL PERFORMANCE					
Sales Revenue (Million Baht)	2,985	2,794	2,913	2,831	2,821
Gross Profit (Million Baht)	784	881	828	786	847
Gross Profit Margin	26.25%	31.54%	28.44%	27.77%	30.01%
EBITDA /1 (Million Baht)	(83)	51	(36)	(142)	(25)
EBITDA Margin	-2.78%	1.82%	(1.23%)	(5.03%)	(0.88%)
Operating Loss/2 (Million Baht)	(157)	(26)	(123)	(232)	(119)
Operating Loss Margin/3	(5.26%)	(0.93%)	(4.21%)	(8.21%)	(4.22%)
Profit (Loss) to Equity holders of the Company (Million Baht)	(241)	168	(161)	(283)	(56)
Profit (Loss) Margin to Equity holders of the company	(8.09%)	6.00%	(5.54%)	(10.00%)	(1.98%)
FINANCIAL POSITION (Million Baht)					
Current Assets	2,651	2,621	2,646	2,972	2,819
Total Assets	4,018	4,054	4,217	4,741	4,611
Current Liabilities	1,491	1,423	1,853	2,182	1,878
Total Liabilities	1,874	1,774	2,188	2,536	2,078
Total shareholders' equity	2,144	2,280	2,029	2,204	2,533
RATE OF RETURN					
ROA/4	(6.28%)	3.32%	(4.02%)	(6.73%)	(1.92%)
ROCE/5	(5.45%)	(3.05%)	(3.43%)	(5.89%)	(3.41%)
ROE /6	(10.05%)	7.17%	(7.05%)	(11.23%)	(2.02%)
RISKS					
Current Ratio (Times)	1.78	1.84	1.43	1.36	1.50
Quick Ratio/7 (Times)	0.65	0.56	0.32	0.41	0.45
Times Interest Earned/8 (Times)	2.24	5.24	1.11	(0.46)	1.29
Debt to Equity Ratio (Times)	0.87	0.78	1.08	1.15	0.82
DATA PER SHARE					
Book Value Per Share	5.00	5.74	5.53	5.93	6.54
Earnings (Loss) Per Share to Equity holders of the Company	(0.52)	0.39	(0.40)	(0.71)	(0.14)
Dividend Per Share /9					0.05
Paid-up Shares (Million Shares)	462.40	424.64	409.53	409.53	409.53

Note :

/1 EBITDA : Operating Profit before Depreciation and Amortization.

/2 Operating Loss : Calculated as sales less cost of sales, selling and administrative expenses.

/3 Operating Loss Margin = Operating Loss / Net Sales

/4 Return on Assets = Net Profit(Loss) / Total Average Assets

/5 Return on Capital Employed = Net Operating Profit(Loss) After Tax / (Total Assets - Non interest bearing Liabilities)

/6 Return on Equity = Net Profit(Loss) to equity holders / Average Shareholders' Equity of the Company

/7 Quick Ratio = (Cash and Cash at Bank + Marketable Security + Net Account Receivable and Net Notes Receivable) / Current Liability

/8 Times Interest Earned = (Operating Cash Flow + Operating Interest + Tax) / Operating and Investing Interests

/9 For operating results of year 2019, the Company's Board of Directors had a resolution to approve for propose no dividend payment to the shareholders meeting for acknowledgement.